

Ref: ARM: CR173:1612:2023

Date: 16.12.2023

CANARA BANK, SARM BRANCH CHANDIGARH

To

M/s Cross Country Apparels Plot No B-36, Phase V, Focal Point, Ludhiana (Borrower-Mortgagor-Hypothecator-partner)

- Tushar Goyal, son of late Shri Surinder Kumar Goyal, son of Sh. Rajpal Goyal, 15-16, Sukhmani Enclave, Canal Road, Ludhiana, Punjab;
 (Son and legal heir and representative of late Shri Surinder Kumar Goyal)
- Monika Goyal, wife of late Shri Surinder Kumar Goyal, son of Sh. Rajpal Goyal, 15-16, Sukhmani Enclave, Canal Road, Ludhiana, Punjab; (Wife and legal heir and representative of late Shri Surinder Kumar Goyal)
- 3. Piyush Goyal, son of late Shri Surinder Kumar Goyal, son of Sh. Rajpal Goyal, 15-16, Sukhmani Enclave, Canal Road, Ludhiana, Punjab.

 (Son and legal heir and representative of late Shri Surinder Kumar Goyal)
- 4. Sh.Sanjeev Kumar Goyal son of Sh Rajpal Goyal 193, Tagorenagar, 🕴 Ludhiana.
- 5. Sh. Kamal Prakash Goyal son of Sh Rajpal Goyal 1997, Maharaj Nagar, Opp circuit House, Ludhiana.
- 6. Sh Manav Goyal (Director-Guarantor) son of Sh Kamal Prakash Goyal, 1997, Maharaj Nagar, opp circuit house, Ludhiana.
- 7.Geetu Goyal, wife of Sh. Ajay Kumar Goyal, son of Sh. Rajpal Goyal, Resident of House No.272, Sukhmani Enclave, South City, Ludhiana-141001, Punjab. (Wife and legal heir and representative of late Shri Ajay Kumar Goyal)
- 8.Kanav Goyal, son of Sh. Ajay Kumar Goyal, son of Sh. Rajpal Goyal, Resident of House No.272, Sukhmani Enclave, South City, Ludhiana-141001, Punjab.
 (Son and legal heir and representative of late Shri Ajay Kumar Goyal)
- 9. Sh Anil Kumar Goyal son of Sh Rajpal Goyal,R/o 431/5,Govt college Road ,Civil Lines ,Ludhiana, Punjab.
- 10. Geetu Overseas Pvt. Ltd, BXXIX/101/8A, Sherpur Chowk, GT Road, Ludhiana, Punjab through its Managing Director.
- 11. Goyal Knitwear P Ltd, B-XXIX-101/8-A, SherpurChowk, GT Road, Ludhiana, Punjab through its
- 12. Krishna Goyal Hosiery Works (Regd), Plot No 171, Industrial Area- A, Ludhiana, Punjab.
- 13.Piyush Overseas Pvt Ltd ,B-XXIX/101/4C,Govind Singh Nagar, NearRajindra Gas Station, Daba Road ,Ludhiana, Punjab .





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14. Sh. Tushar Goyal s/o Sh Surinder Kumar Goyal S/o Sh Rajpal Goyal, R/o 15-16, Sukhmani Enclave, Canal Road, Ludhiana, Punjab.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, SARM Chandigarh branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to SARM Chandigarh Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully, क्रिट्ट केन्स केन्स हिंद CANARA BANK

माधिकृत अधिक ए Androised Officers Ganara Bank

ENCLOSURE - SALE NOTICE





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CANARA BANK, SARM BRANCH CHANDIGARH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 15.01.2024, for recovery of Rs. 54,53,40,323.72 as on 30.09.2023 plus further interest from 01.10.2023 due to the SARM Branch Chandigarh of Canara Bank from M/s Cross Country Apparels Plot No B-36, Phase V, Focal Point, Ludhiana and their (Borrower-Mortgagor-Hypothecator-partner).

The Earnest Money Deposit for properties shall be deposited on or before 12.01.2024 upto 5.00 PM.

Details and full description of the properties:

- 1)EMT of Factory Land & Building measuring 885.44 Sq. yards situated at Daba Road (Aman Colony), Sherpur Kalan, Beside Goyal Knitwears, Ludhiana registered vide wasika no. 6012 dated 02.07.2007 in the name of M/s Cross Country Apparels. (Symbolic Possession).
- 2) EMT of Factory Land & Building measuring 1128 Sq. yards situated at Daba Road (Aman Colony), Sherpur Kalan, Beside Goyal Knitwears, Ludhiana registered vide wasika no. 13402 dated 23.11.2004 in the name of M/s Cross Country Apparels. (Symbolic Possession).
- 3) Plant & Machinery situated at Daba Road. (Symbolic Possession).





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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager, SARM Branch Chandigarh (Branch name) Canara Bank, Ph. No. 0172-2601664 during office hours on any working day.

E-auction arranged by the service provider M/s Canbank Computer Services Ltd. through the website www.indianbankseauction.com.

1. Name and Address of the Secured Creditor: Canara Bank, SARM Chandigarh

2. Name and Address of the Borrower

:M/s Cross Country Apparels

3. Total liabilities as on 30.09.2023 interest from 01.10.2023

: Rs. 54,53,40,323.72 plus further

Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before 12.01.2024 up to 5:00 PM.

4. (a) Date & Time of Auction

Date: 15.01.2024

Time: 11:30 AM to 12:30 PM

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) Portal of e- auction: www.indianbankseauction.com





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Details of Properties:

NO	Details of properties	Reserve Price	EMD Amount
1	EMT of Factory Land & Building measuring 885.44 Sq. yards situated at Daba Road (Aman Colony), Sherpur Kalan, Beside Goyal Knitwears, Ludhiana registered vide wasika no. 6012 dated 02.07.2007 in the name of M/s Cross Country Apparels. (Symbolic Possession).	Rs.340.19 lacs	Rs. 34.02 lacs
2.	EMT of Factory Land & Building measuring 1128 Sq.yards situated at Daba Road (Aman Colony), Sherpur Kalan, Beside Goyal Knitwears, Ludhiana registered vide wasika no. 13402 dated 23.11.2004 in the name of M/s Cross Country Apparels. (Symbolic Possession).	Rs.307.23 lacs	Rs. 30.72 lacs
3.	Plant & Machinery situated at Daba Road. (Symbolic Possession).	Rs. 48.34 lacs	Rs. 4.83 lacs

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



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- c. The property/ies will not be sold below the Reserve Price.
- d. The property can be inspected with prior appointment with Authorized Officer from **08.01.2024** to **09.01.2024** between 03:00 PM to 05:00 PM.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD), being 10 % of the Reserve Price, by way of Demand Draft (DD) favoring, Authorized Officer, Canara Bank, SARM Chandigarh Branch, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SARM Chandigarh, A/c No 209272434 IFSC Code: CNRB0005220 on or before 12.01.2024 upto 5:00 PM.
- f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CANBANK COMPUTER SERVICES LTD Contact Person MR PAKHARE D D / MR RAMESH T H, Contact no. 09480691777 / 8553643144; email: eauction@ccsl.co.in. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12.01.2024 upto 5:00 PM, to Canara Bank SARM Chandigarh branch, by hand or by email.
 - 1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - 2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - 3) Bidders Name. Contact No. Address, E Mail Id.
 - 4) Bidder's A/c details for online refund of EMD.
- h. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD Contact Person MR PAKHARE D D / MR RAMESH T H, Contact no. 09480691777 / 8553643144; email: eauction@ccsl.co.in
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.



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- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000.00 (Rs. One Lacs Only) the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- I. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- m. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- n. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.
- o. Auction of the property is subject to the outcome of CWP 2399/2021 Goyal Knitwear Regd Vs Canara Bank and civil miscellaneous application no 1767/2021 in CWP 28613/2019 is pending in Punjab and Haryana High Court.
- p. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.





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q. As per banks record, the outstanding dues of the Local Self Government against the property and dues of electricity department are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.

r. For further details contact Sri Ranjeet Kumar, Authorised Officer, Canara Bank, SARM Branch (Ph.No 0172-2601664; 2602336); email id cb5220@canarabank.com OR the service provider M/S CANBANK COMPUTER SERVICES LTD Contact Person MR PAKHARE D D / MR RAMESH T H, Contact no. 09480691777 / 8553643144; email: eauction@ccsl.co.in. (Canbank Computer Services Ltd, No. 218, J P Royale, 1st Floor, Sampige Road, Malleswaram)during office hours on any working day.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chandigarh Date: 16.12.2023 A कुने केनरा बैक For CANARA BANK प्राधिकृत अधिकार्भि Mithorised Officer ए.आर.एम. बी., अंपल कार्याल्य, सैक्टर 34, पण्डीणर ARMB,Circle Office, Sector 34, Chandigarh

Date: 16.12.2023

Authorised Officer Canara Bank

